

Final Term Paper
YCU Economic Analysis I

Rough draft due: January 22nd , 2021 (strict!)

Due Date: January 29th, 2021 (strict!)

Number of pages: from **3 to 5**.

NO PLAGIARISM. USE YOUR OWN WORDS. I will use a clever plagiarism-checking software to make sure you are not copying from somewhere. Also, I can tell if they are *your words* or not. Just do your best. On your own! You are here to IMPROVE, not cheat (yourselves).

Requirements: At least **5 references** (in-text citations, e.g. (Johnson, 1953) and full references at end:

E.g. Johnson, Harry, (1953), "Optimum Tariffs and Retaliation," *Review of Economic Studies*, 1953, vol. 21, issue 2, 142-153.

- You can follow any official style (Chicago style, APA style) but most important is:
 - 1) Be *consistent* in your style.
 - 2) Give *full details* of reference.
- Follow this checklist for 5 common mistakes:

<https://www.fresheyesediting.com/2019/03/21/5-common-and-fixable-writing-mistakes-of-non-native-english-speakers/>

- Also, make sure you have **no 'sentence fragments'** and **no 'run-on' sentences**. (Also, look back at your previous essays and see what *you* commonly made mistakes in.).
- Use Microsoft word spellcheck!
- If you have a friend, have them read your paper too!

- When writing, be aware of what are **POSITIVE ECONOMIC** statements and what are **NORMATIVE ECONOMIC** statements.

Please pick **ONE** of three following topics:

- 1) With respect to the current **US-China Trade war** (which started in 2016). *Do you think the trade war is a good or bad idea for the US? Should the US continue to keep tariffs high against China under the new Biden presidency? Think of all the various effects on US Consumers, Producers, Workers as well as broader, geo-political concerns. Focus your answer on ‘good or bad’ for the US side only for this paper.*

Here is a good timeline of the Trade War, though it ends in Fall of 2019:

<https://www.reuters.com/article/us-usa-trade-china-timeline-idUSKBN1ZE1AA>

- 2) Read the textbook excerpt (from D. Salvatore) discussion of the **Infant Industry Argument**. *Do you think the Infant Industry Argument is ever a good idea? Why or why not? If you do think the Argument is good, do you think it is good for wealthy countries as well as for lower-income emerging economies?*
- 3) **The Japan Post provides banking and insurance services**. The Japan Post quasi-privatized its banking and insurance sector in 2007. Yet, still, the banking services and life insurance are sold *in the Japan Post office by government employees*. Japan Post’s banking sector still has some the largest amount of private deposits in the world. In contrast, the US Postal Service has *never* offered banking services or (life) insurance. *What do you think? Is there is a need to have the Japanese post office offer banking services? Are there any benefits? Are there any costs? Are the benefits, if any, greater than the costs, if any?*

Do your best. Email me anytime with questions or rough drafts you want me to look at, etc.