

Figure 2.1A (from BKP)
Consumer Surplus in Country A **before** Union of A&B.

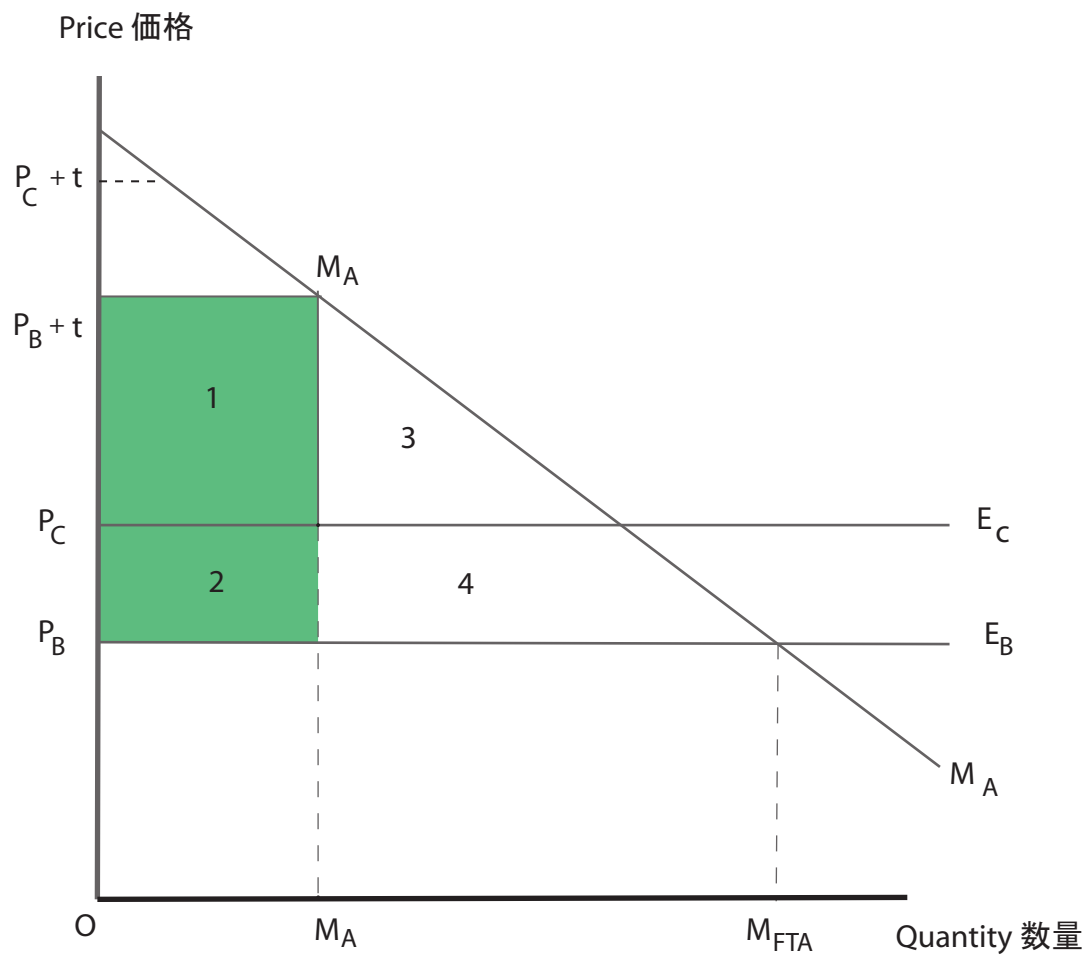


Figure 2.1A (from BKP)
Tariff Revenue in Country A **before** Union of A&B.

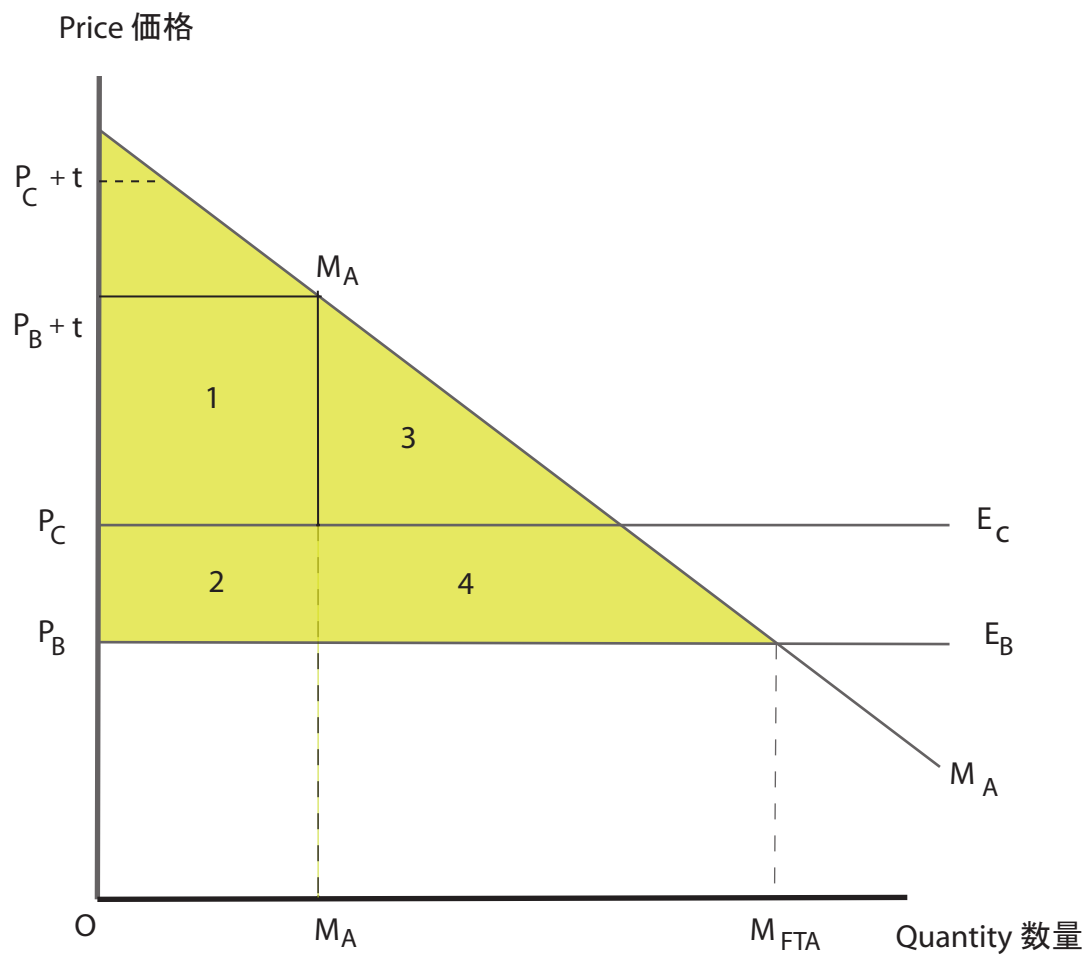


Figure 2.1A (from BKP)
Consumer Surplus in Country A **after** Union of A&B.

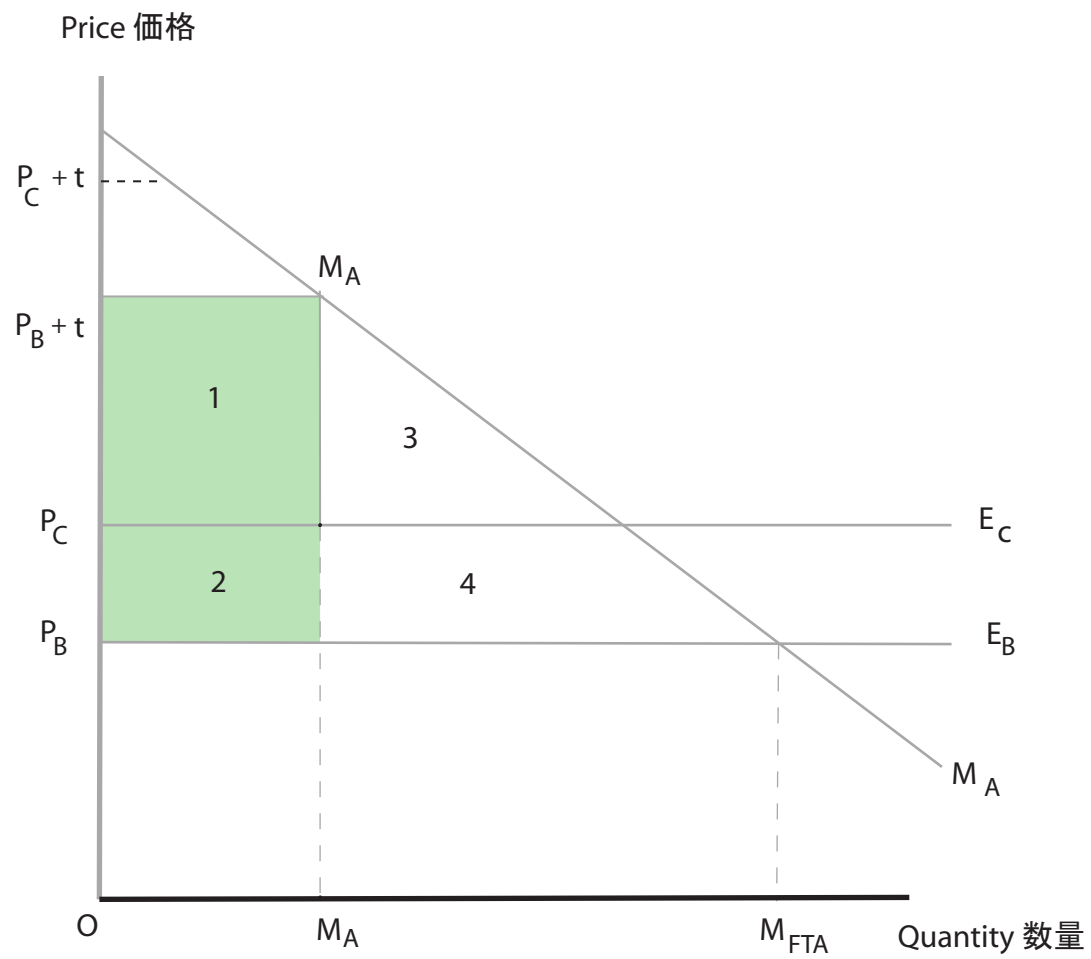


Figure 2.1A (from BKP)
Tariff Loss in Country A **after** Union of A&B.

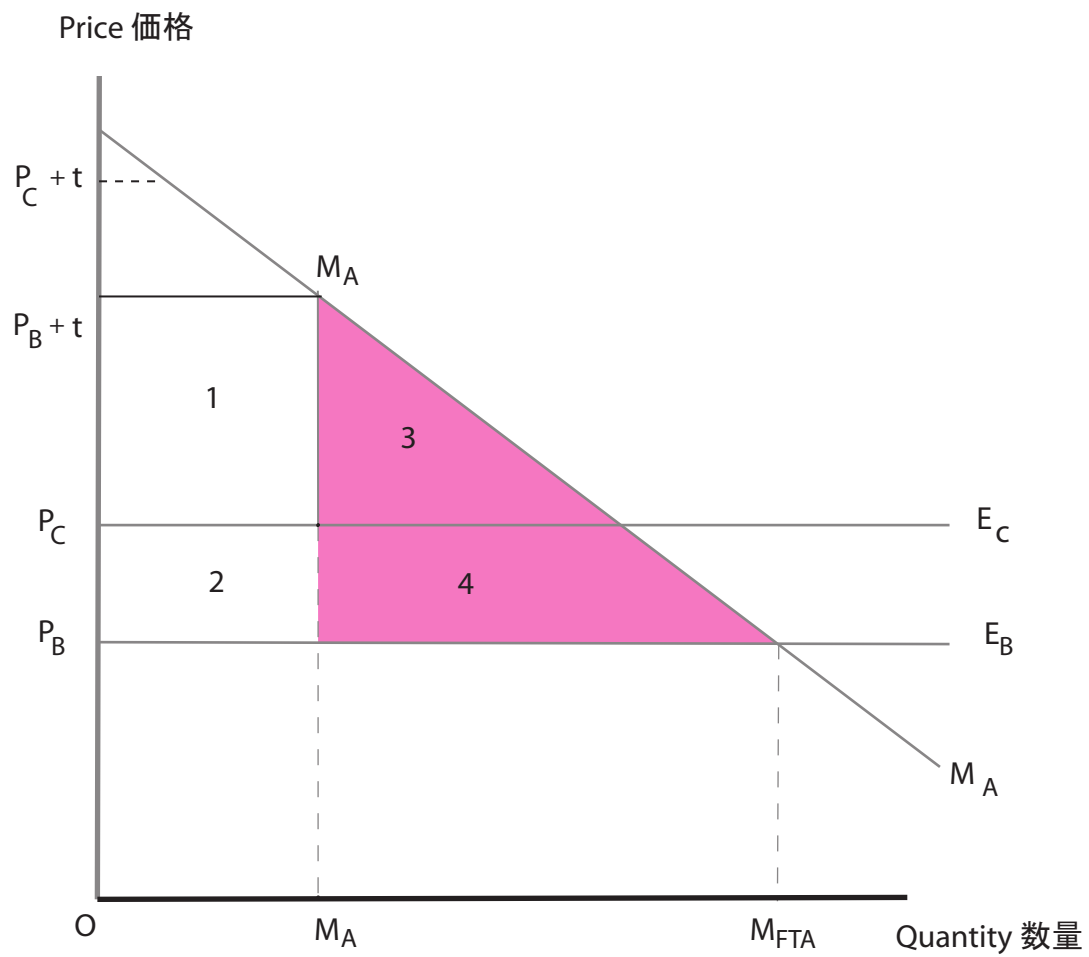
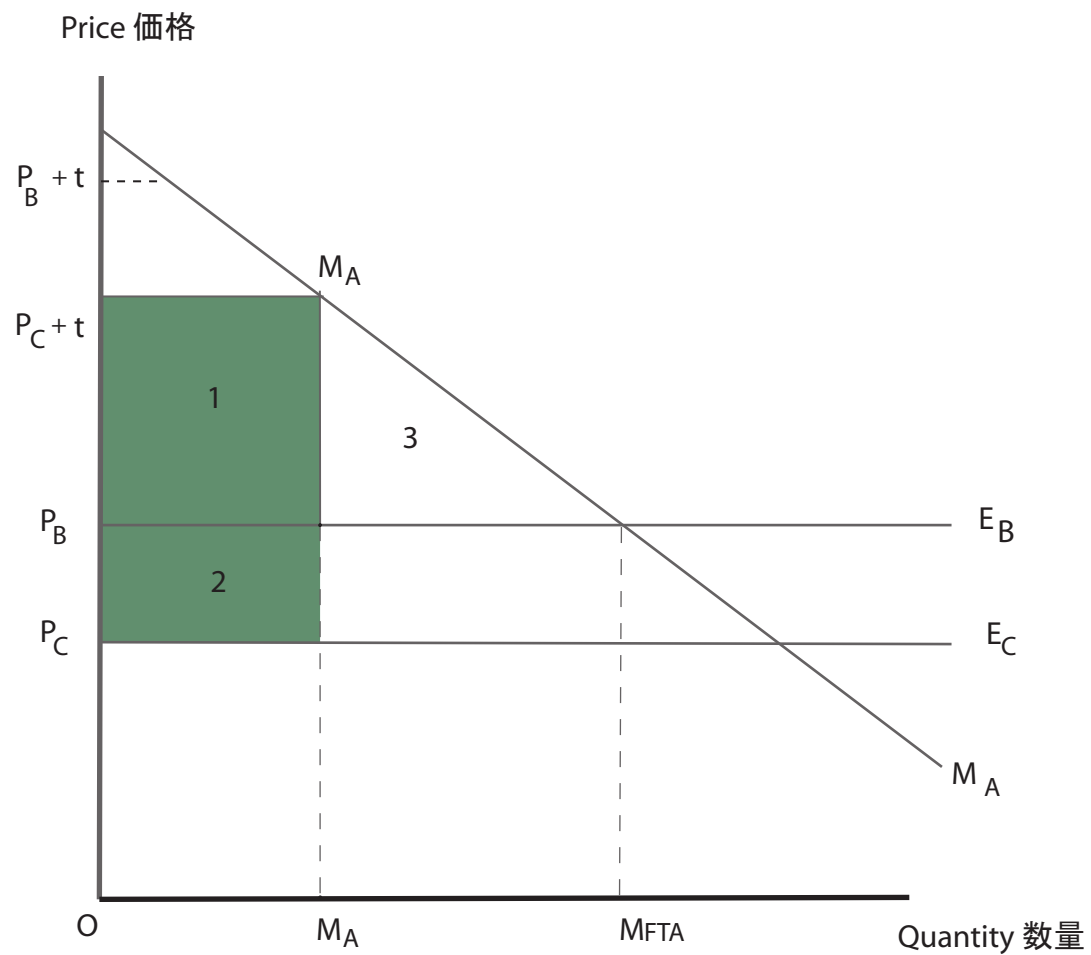


Figure 2.1A (from BKP)
Net Gains in Country A **after** Union of A&B.

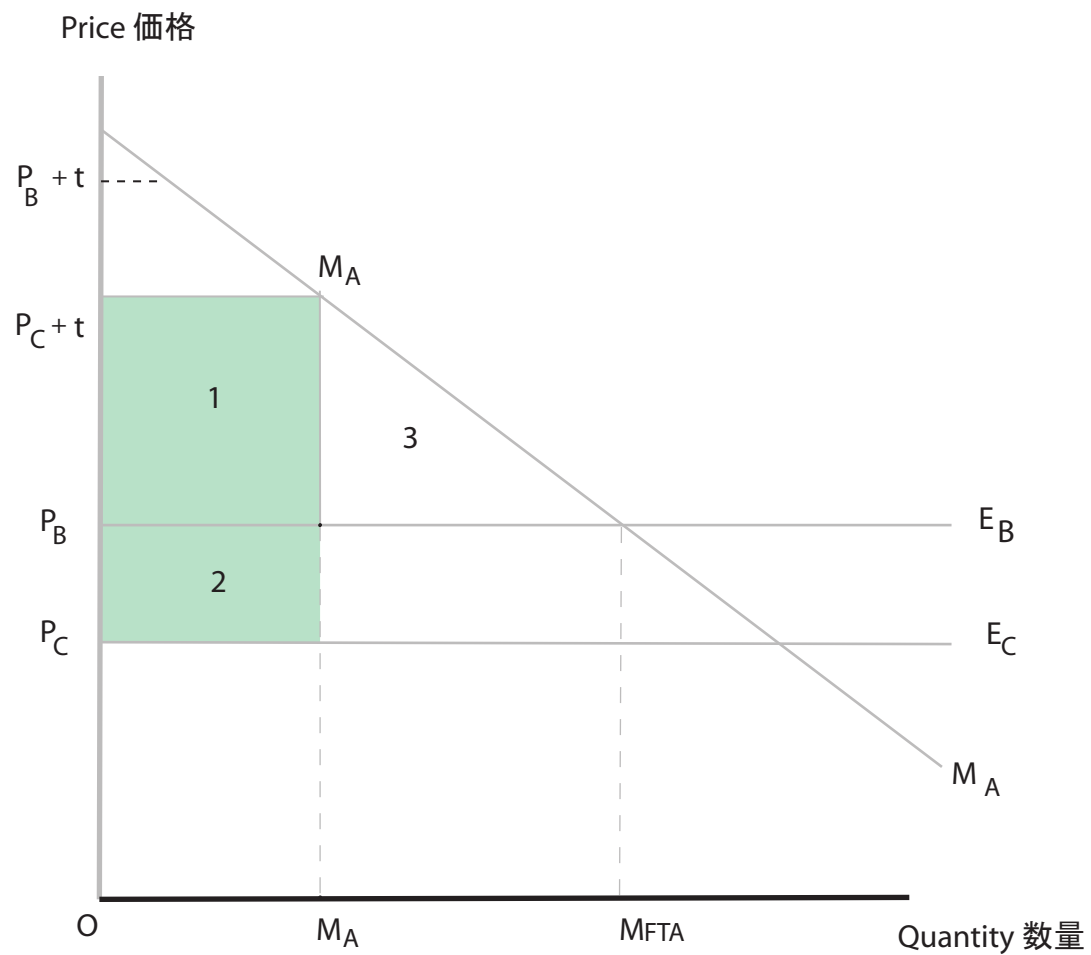
page 1



Parsons, 2007

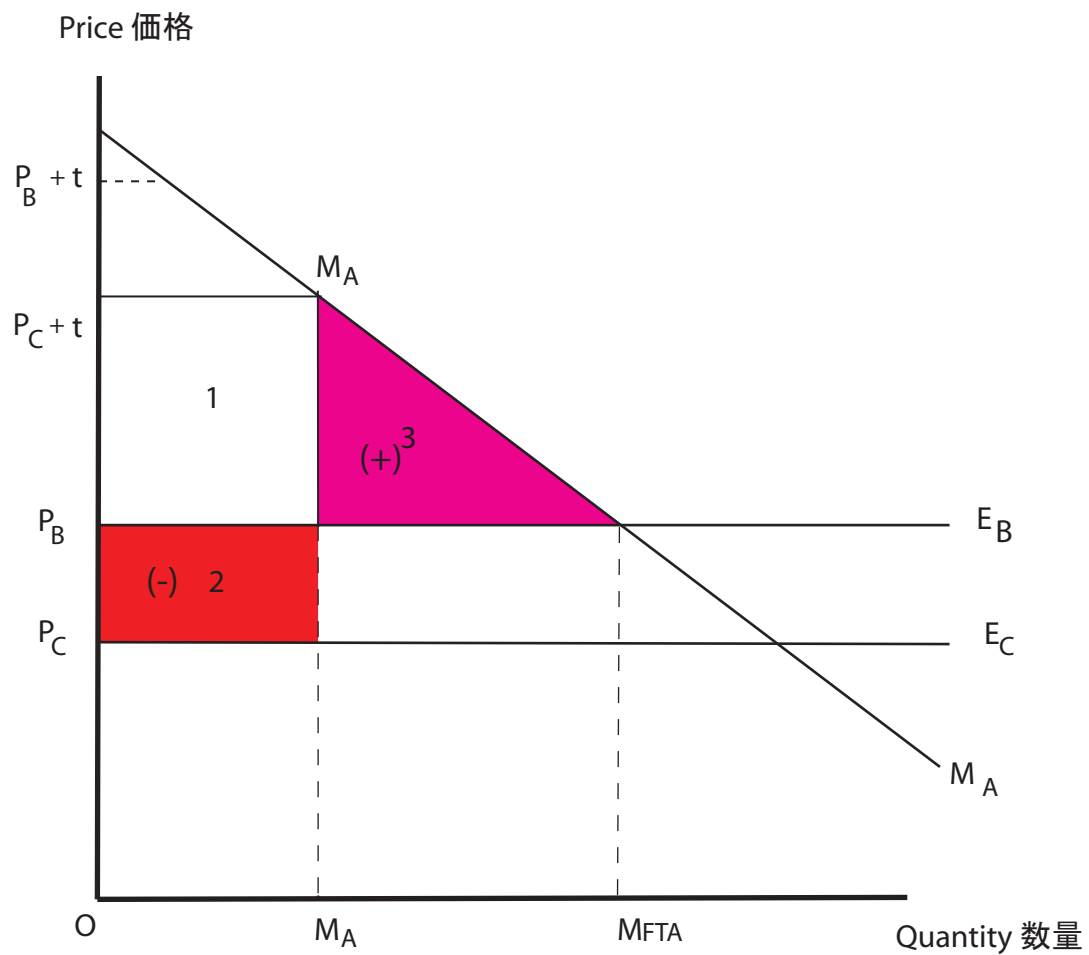
Figure 2.1B (from BKP)
Tariff Revenue in Country A **before** Union of A&B.

page 3



Parsons, 2007

Figure 2.1B (from BKP)
Tariff Revenue Loss in Country A **after** Union of A&B.



Parsons, 2007

Figure 2.1B (from BKP)
Net Gain or Loss in Country A **after** Union of A&B.

page 5

Gains and Losses of a Customs Union

from Figure 2.2 in Bhagwati, Krishna and Panagariya
(1999)

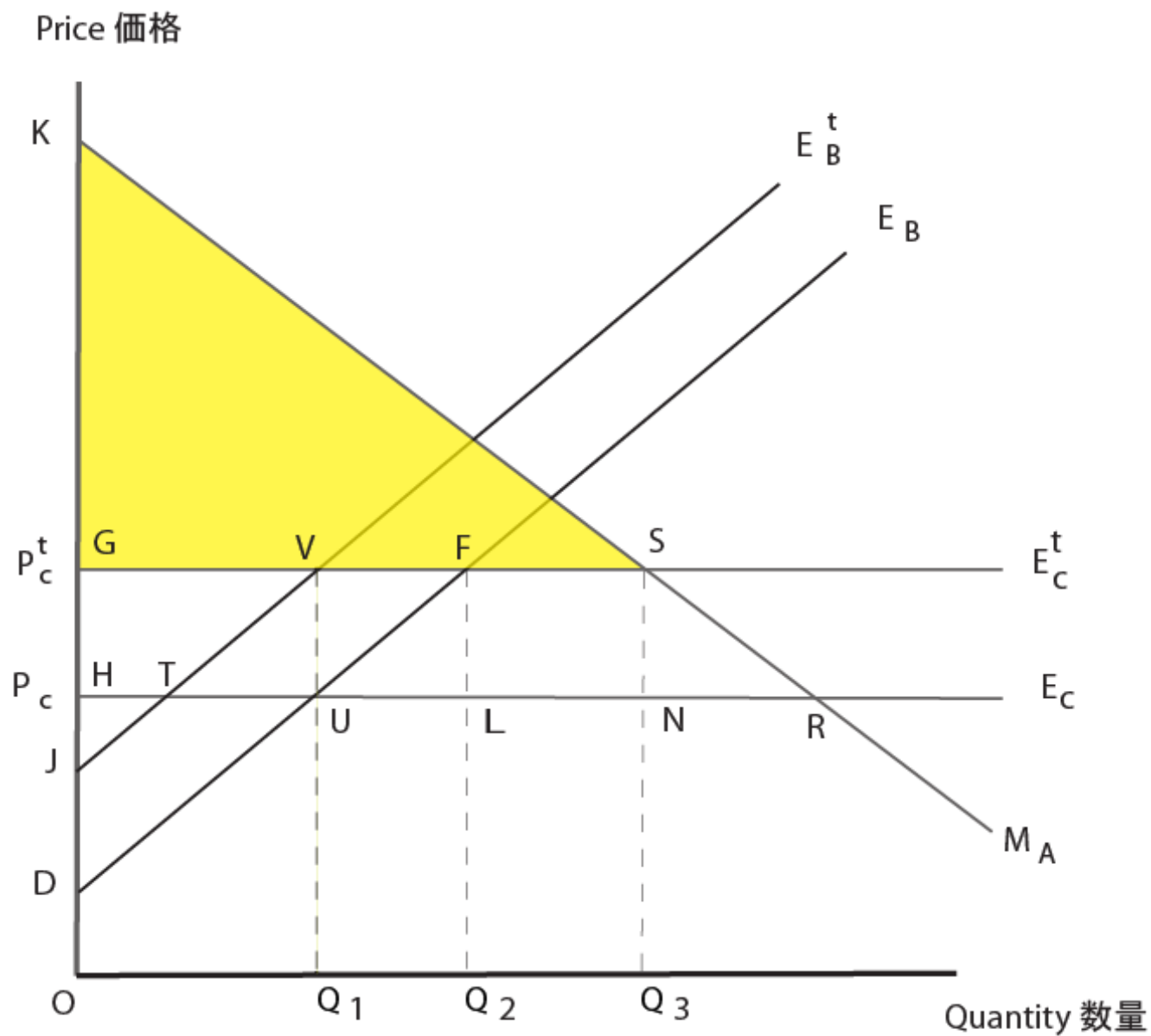


Figure 2.2 (from BKP)
Consumer Surplus in Country A **before** Union of A&B.

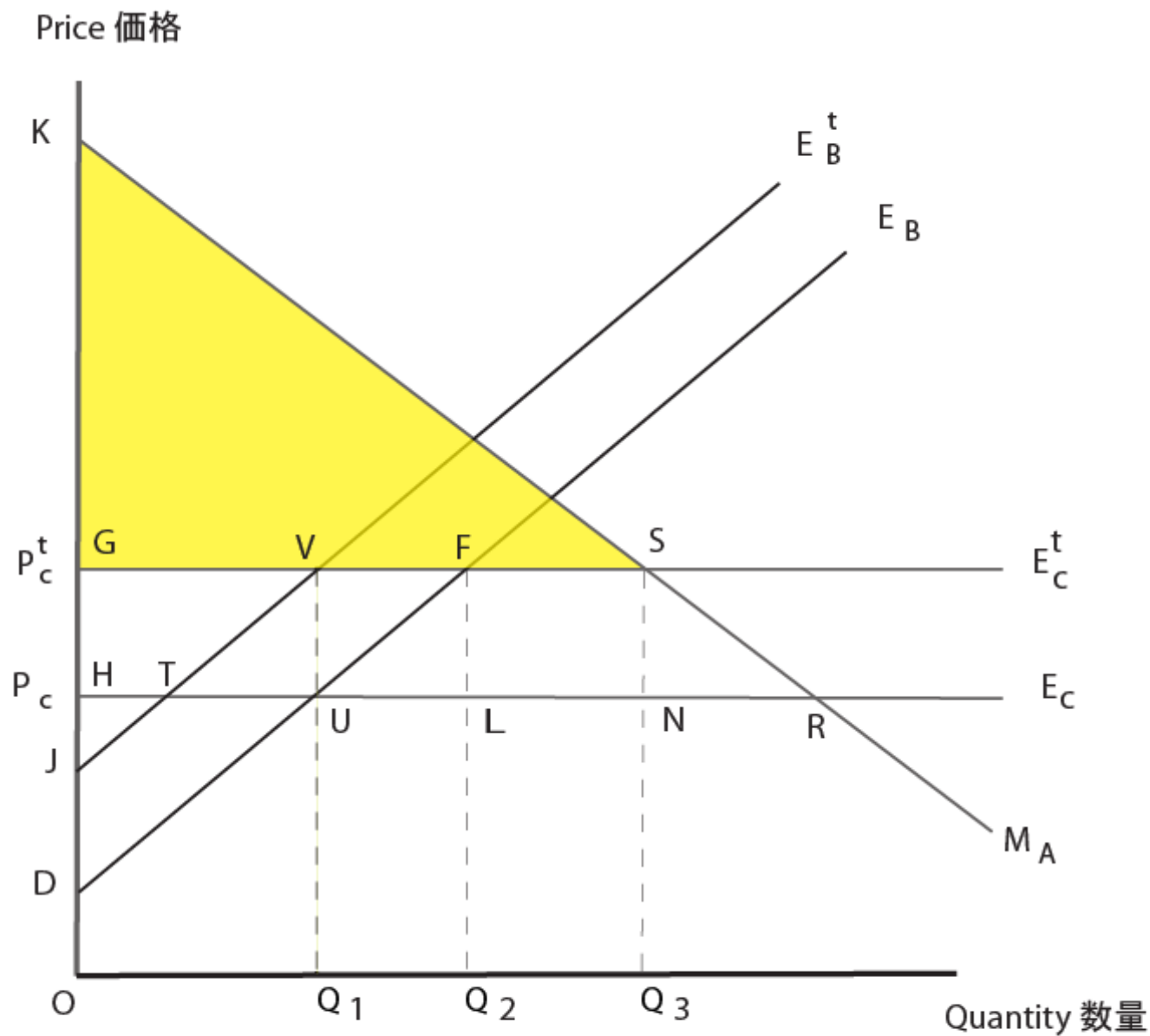
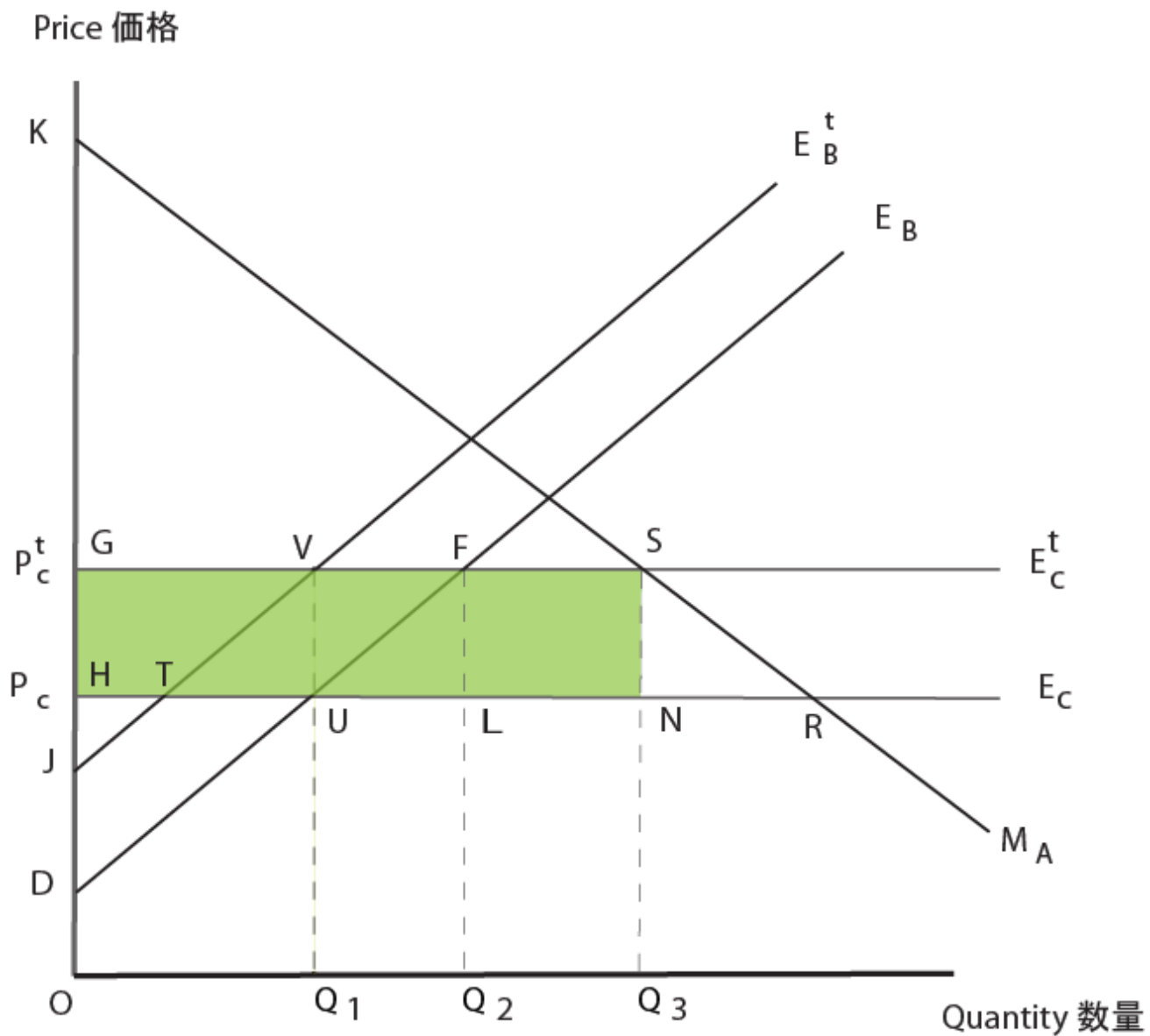
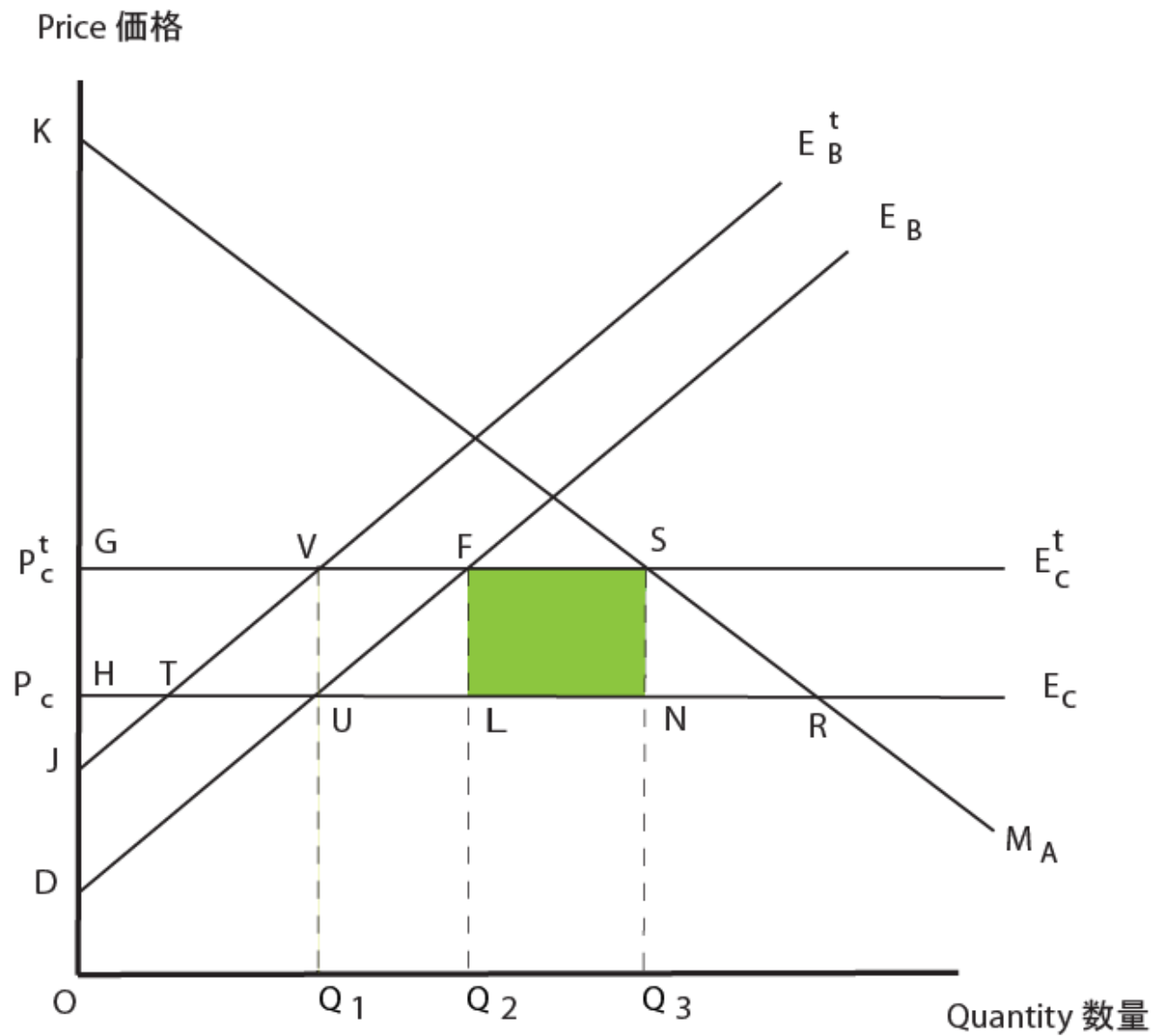


Figure 2.2 (from BKP)

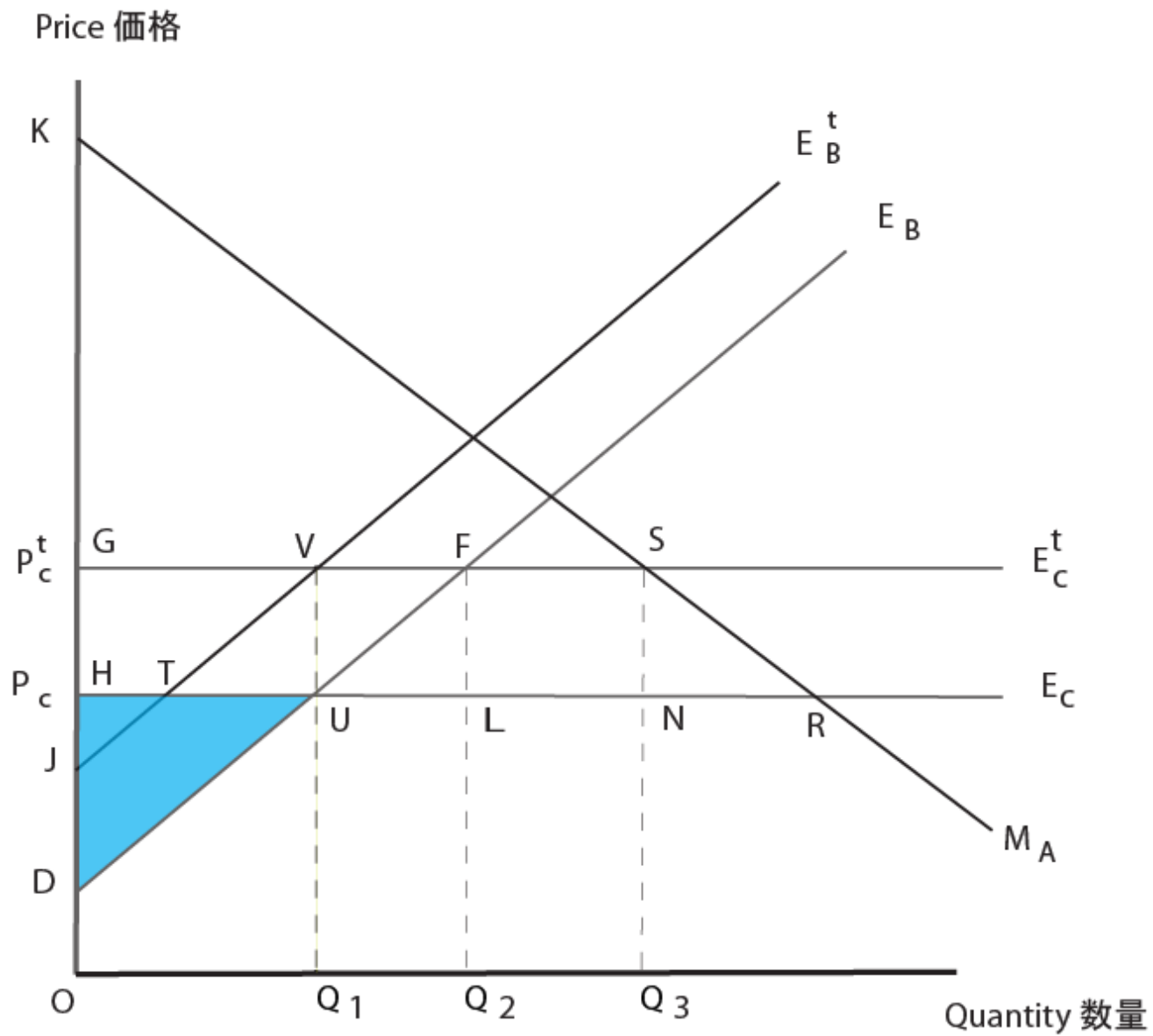
Consumer Surplus in Country A **after** Union of A&B.* Note: the Consumer Surplus is the SAME.



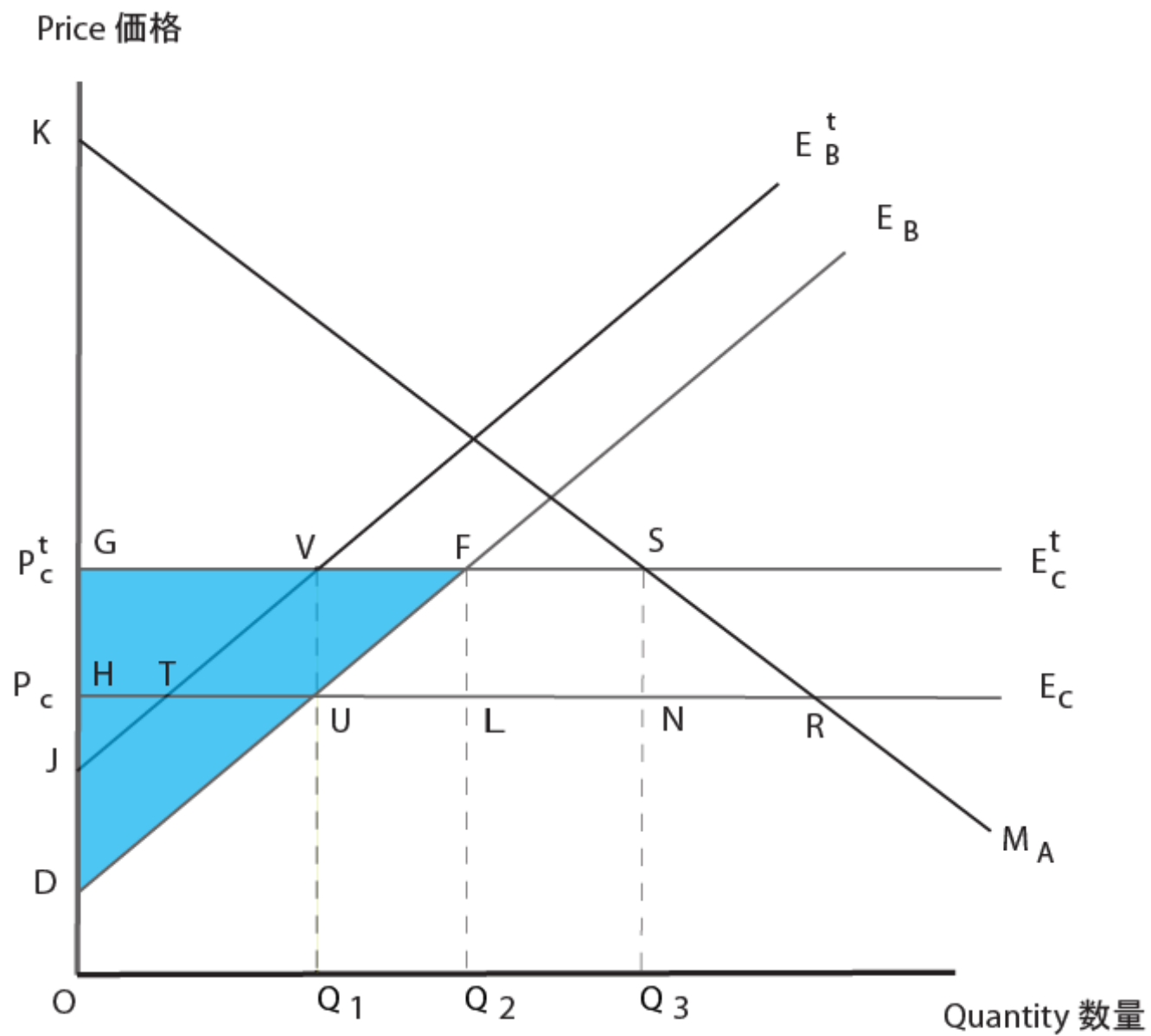
From BKP Fig 2.2
 Tariff Revenue for A remaining **before** Union of A&B



From BKP Fig 2.2
 Tariff Revenue for A remaining **after** Union of A&B

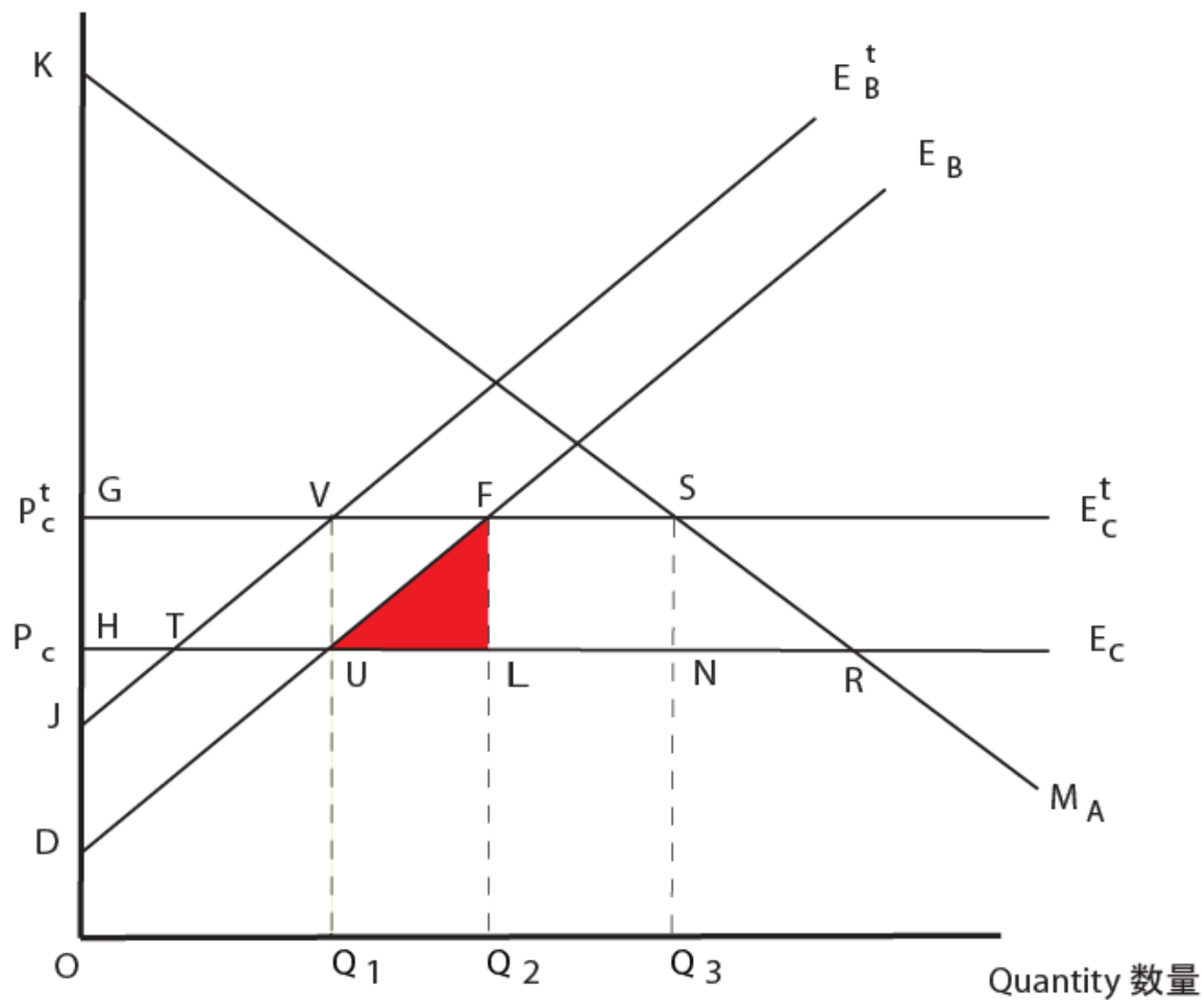


From BKP Fig 2.2
 Producer Surplus for B remaining **before** Union of A&B



From BKP Fig 2.2
 Producer Surplus for B remaining **after** Union of A&B

Price 価格



From BKP Fig 2.2

Net World Loss **after** Union of A&B. *Note: There is no Surplus for C before or after the union.

Gains and Losses of a Customs Union

from Figure 2.3 in Bhagwati, Krishna and Panagariya
(1999)

Price 価格

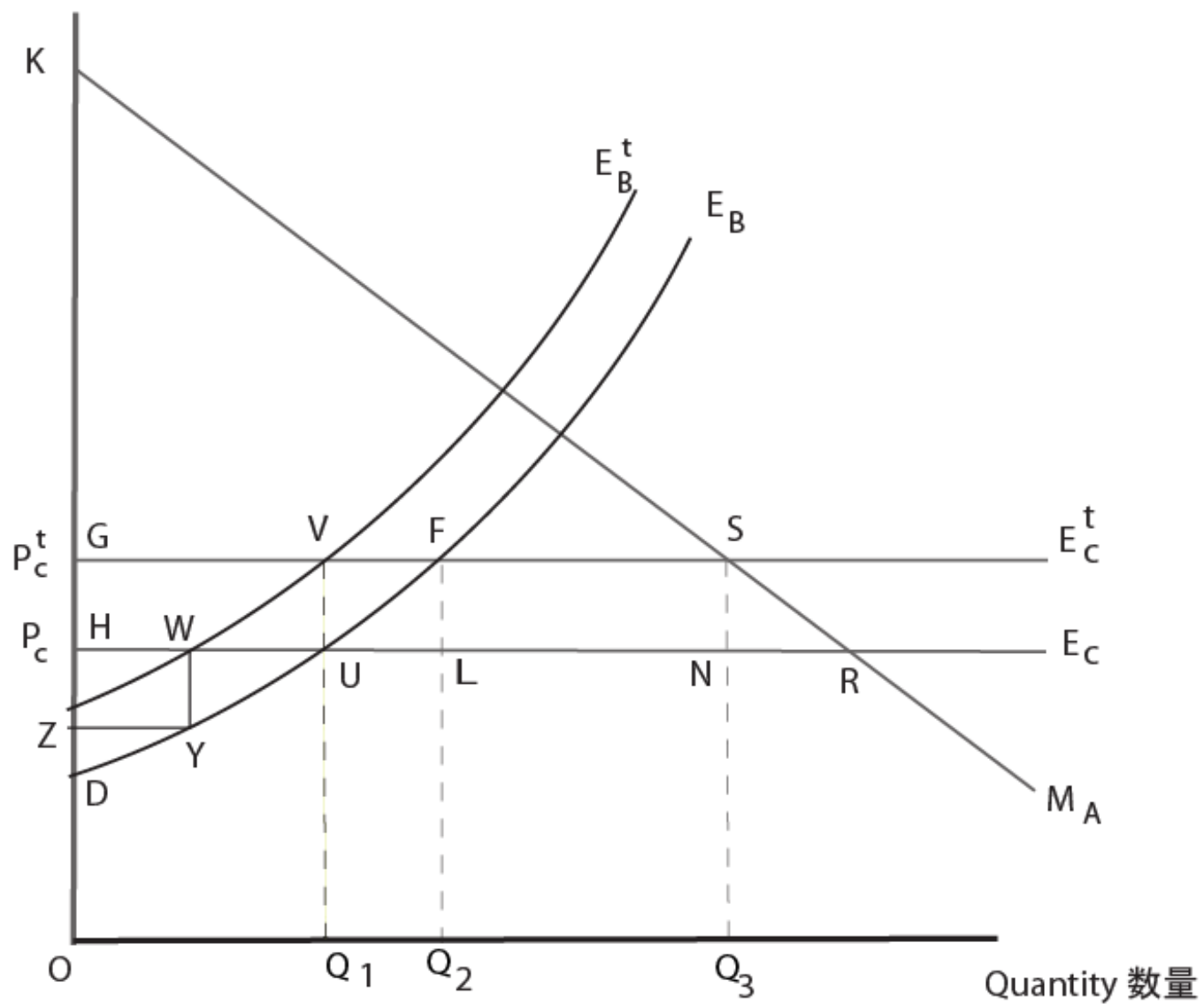


Figure 2.3 (from BKP)

Effect of a Union of A&C with rising costs from outside country.

Price 価格

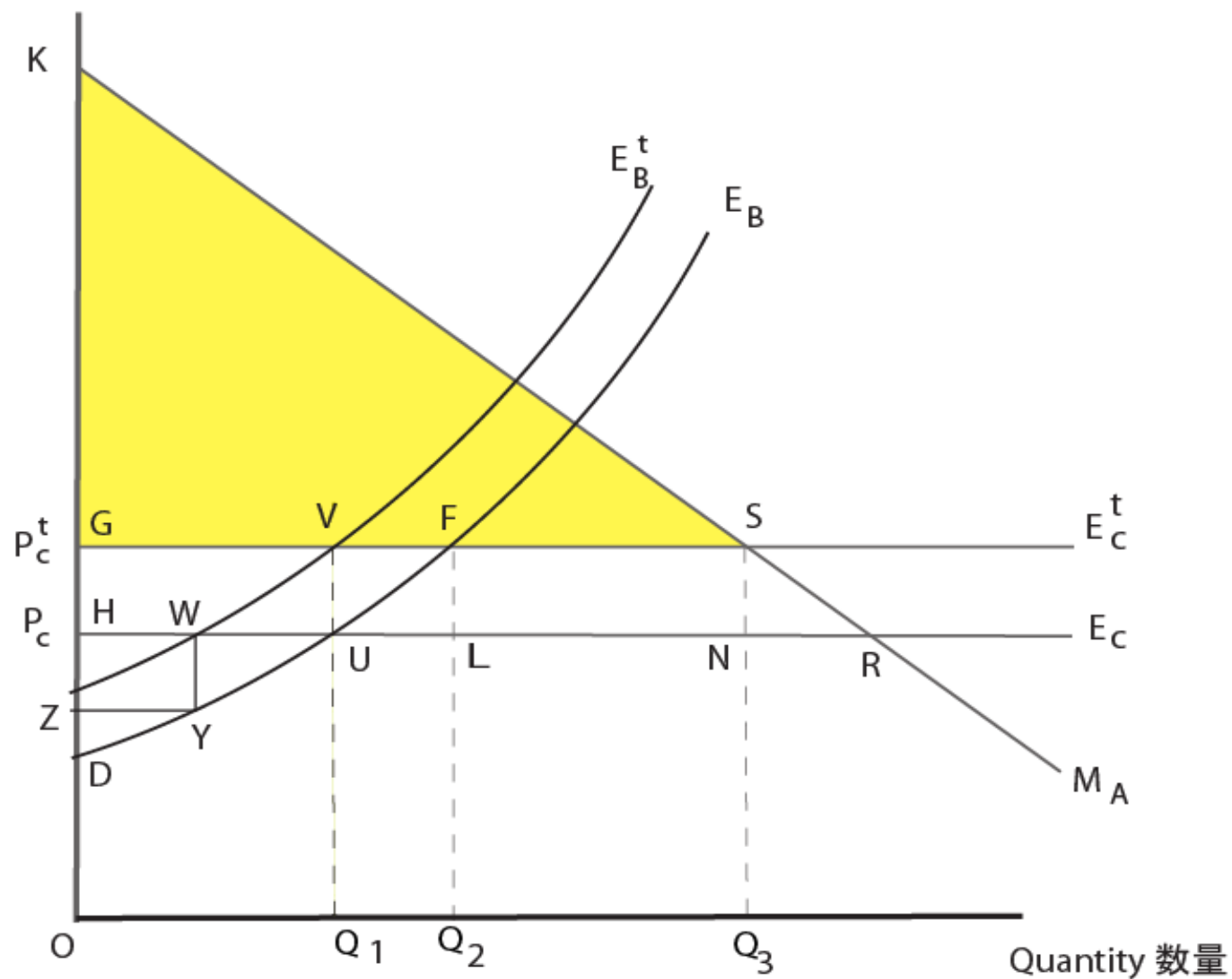


Figure 2.3 (from BKP)
Consumer Surplus in Country A **before** Union of A&C



Figure 2.3 (from BKP)
Consumer Surplus in Country A **after** Union of A&C.

Price 価格

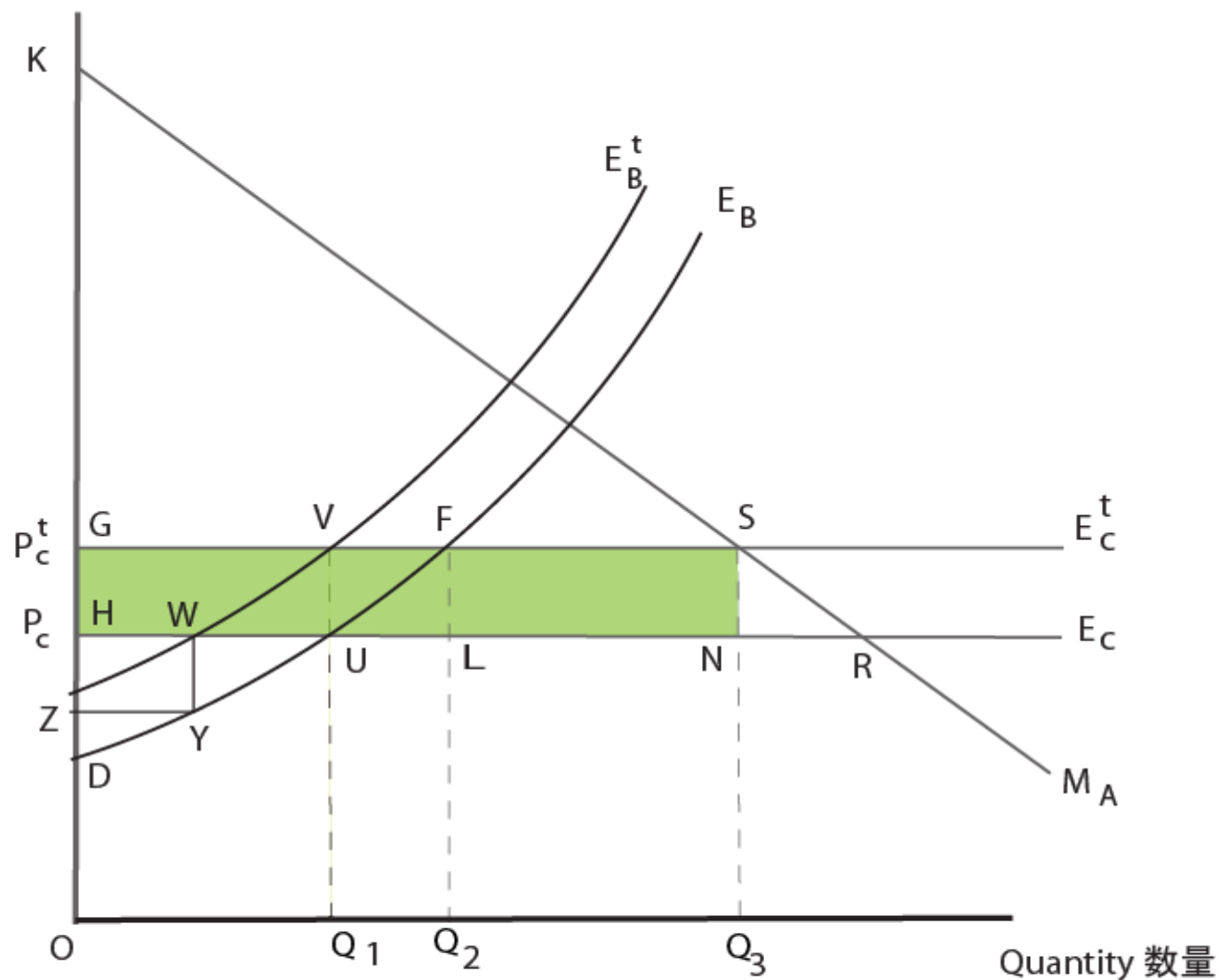


Figure 2.3 (from BKP)

Tariff Revenue of Country A **before** Union of A&C.



Price 価格

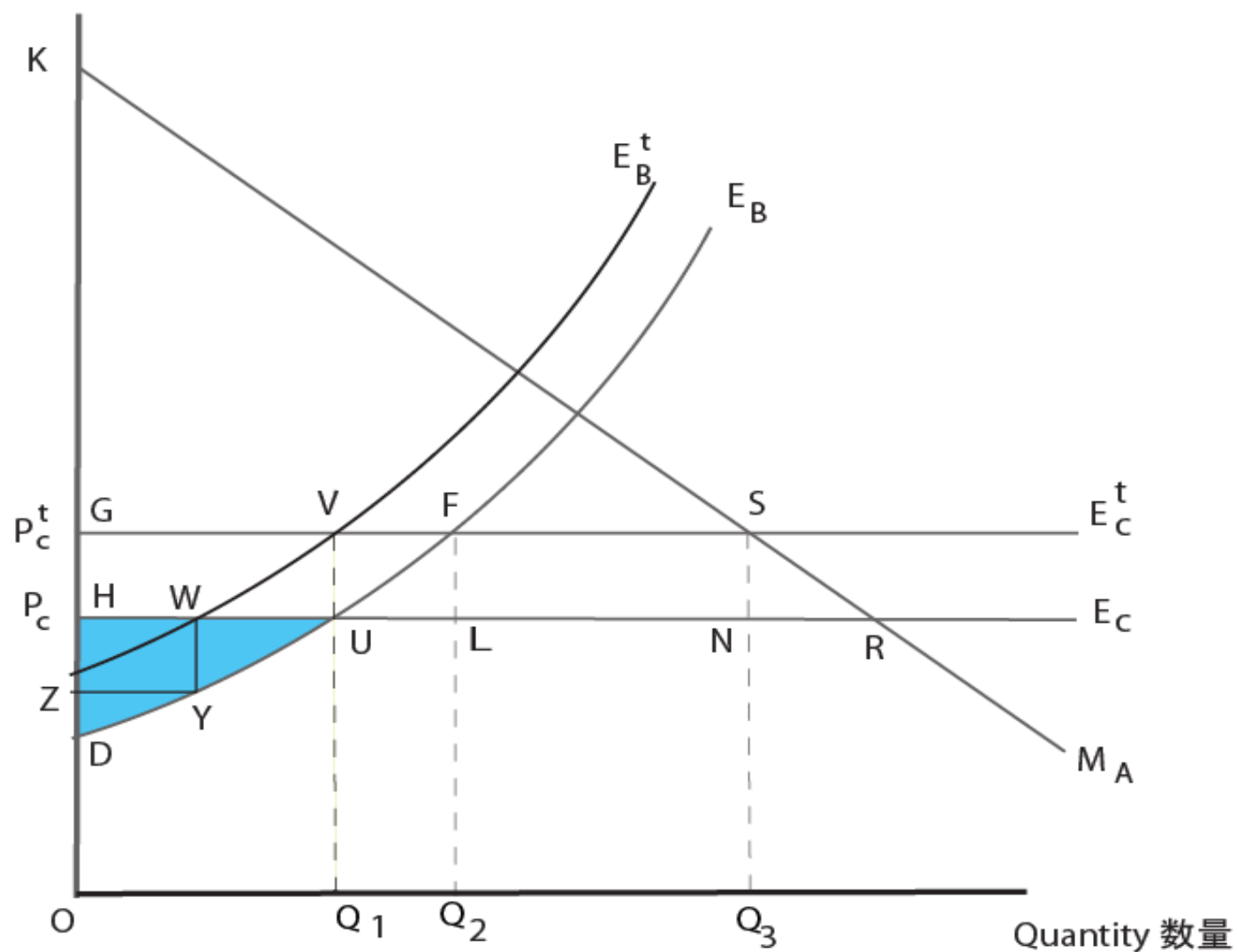


Figure 2.3 (from BKP)
Country B's Producer Surplus **before** Union of A&C.

Price 価格

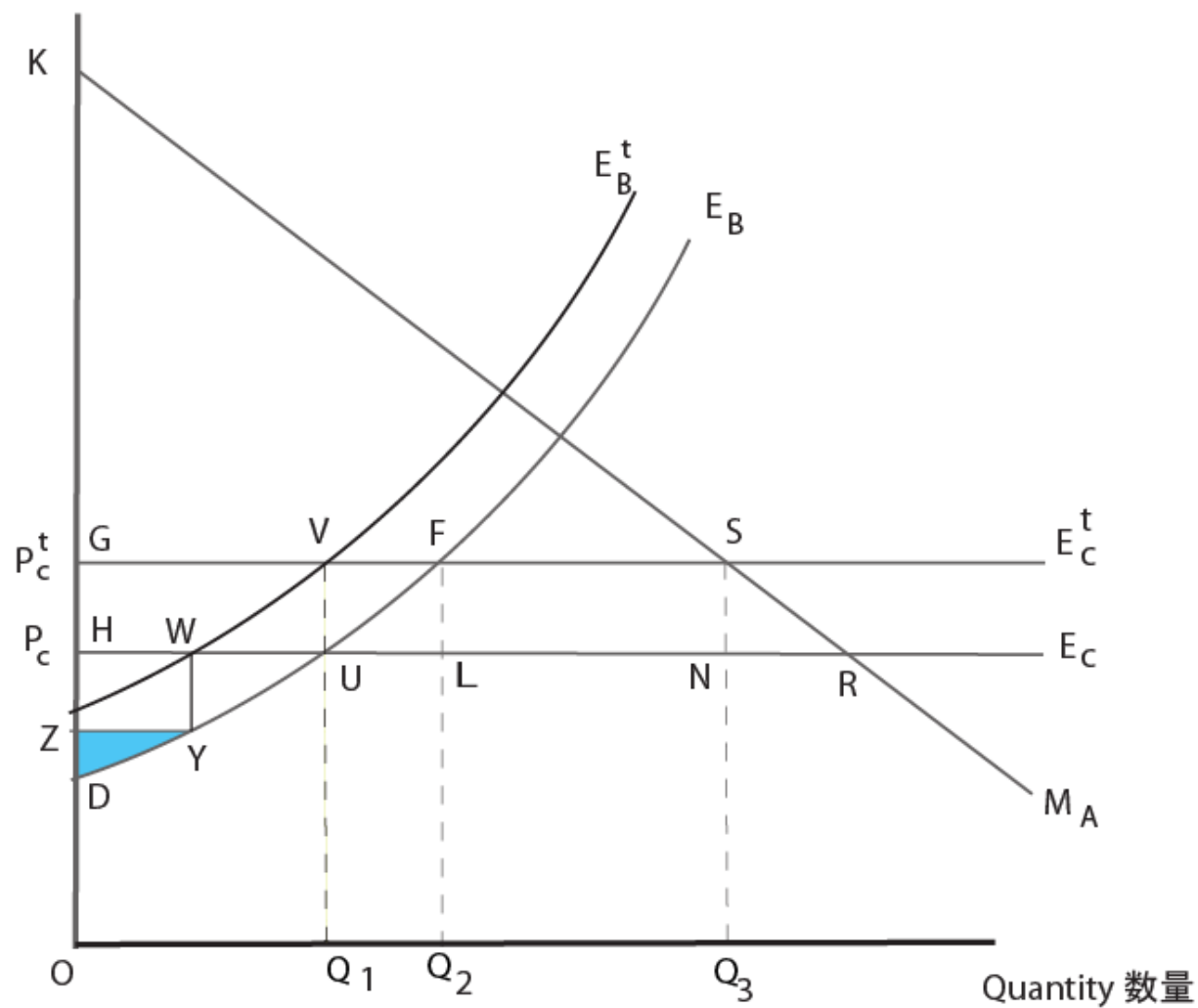


Figure 2.3 (from BKP)
Country B's Producer Surplus **after** Union of A&C.

Price 価格

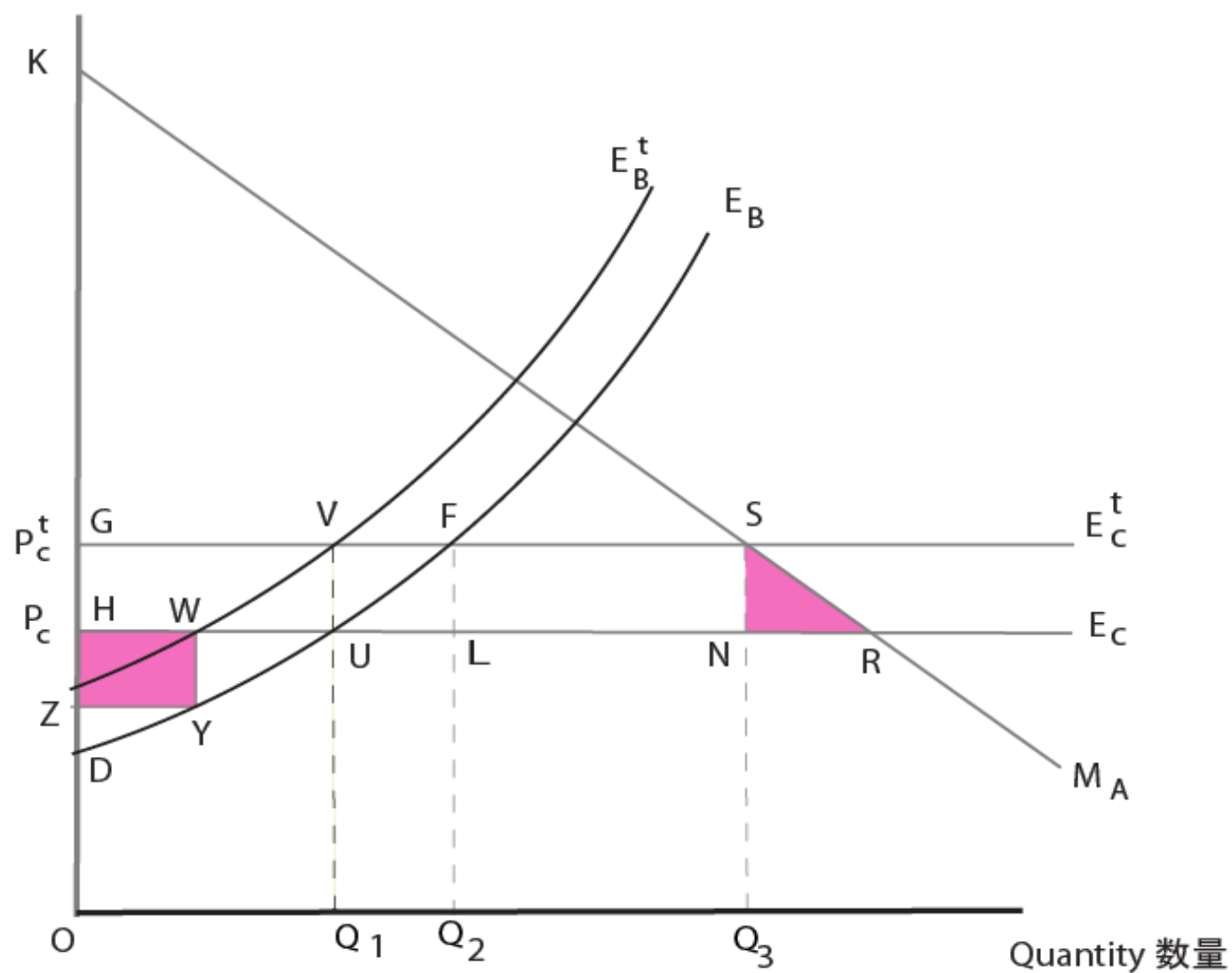


Figure 2.3 (from BKP)

Net Gains for Country A from Union of A&C.

Price 價格

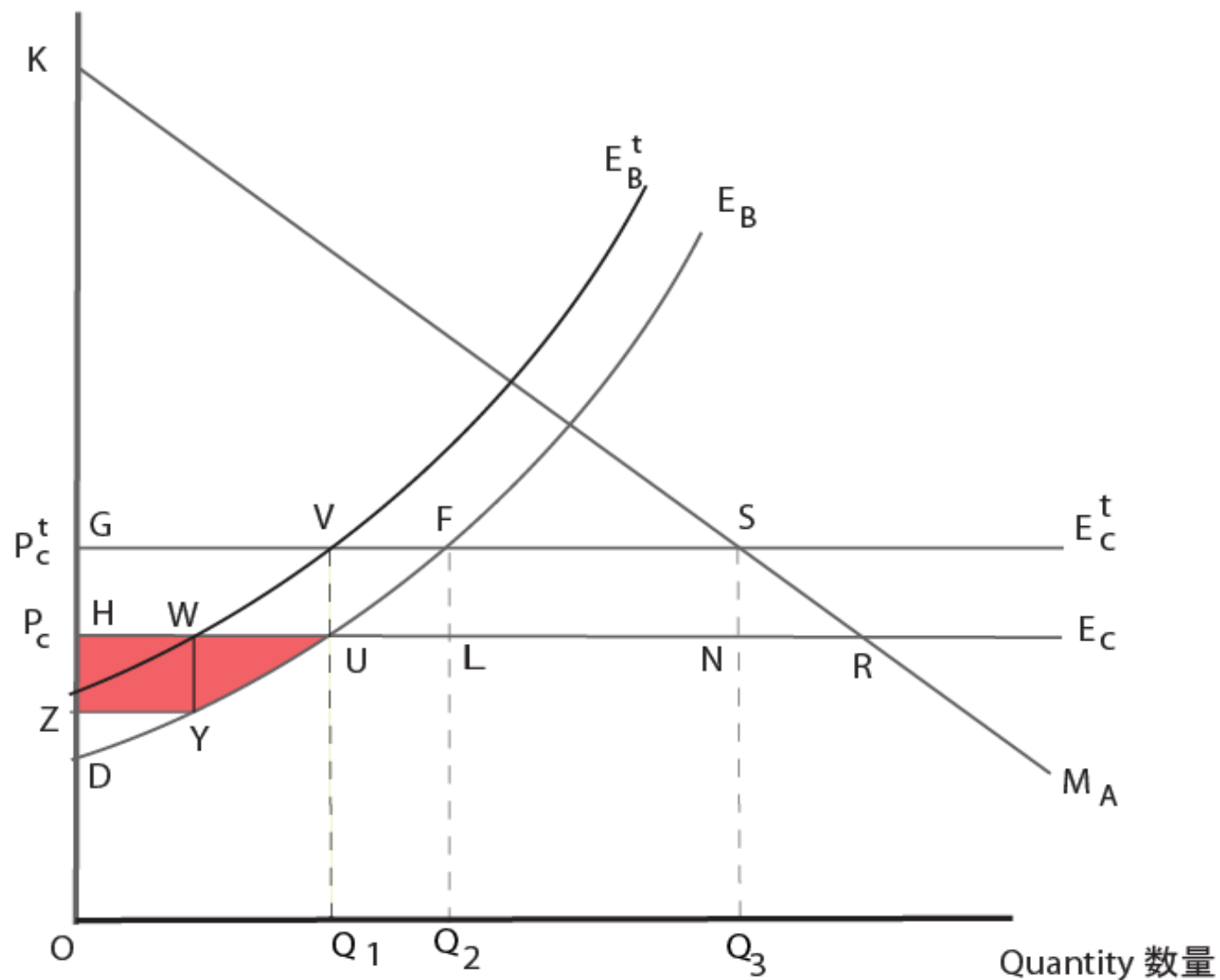


Figure 2.3 (from BKP)

Net Loss to Country B from Union of A&C.

Price 価格

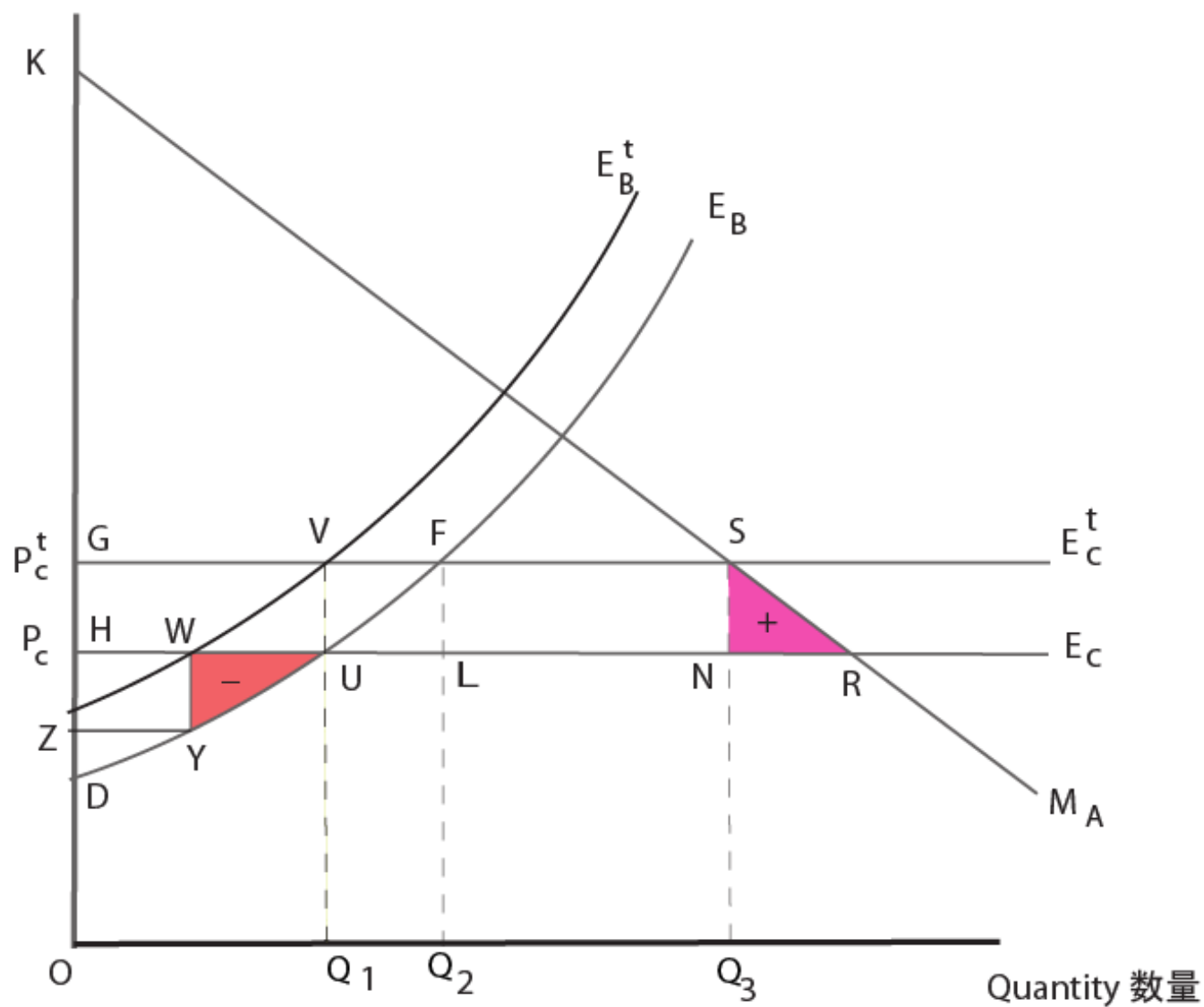


Figure 2.3 (from BKP)
Net Loss for World?